



**MINUTES OF BOARD MEETING**  
**Rainforest Trust**

**15-16<sup>th</sup> March 2016**  
**Azuluna Ecolodge, Ayampe, Ecuador**

**Present:** John Mitchell (Chair), Leslie Danoff (Vice Chair), Dr. Wayt Thomas (Secretary), Edith McBean, & Dr. Eric Veach  
**Absent:** Sally Davidson (Treasurer), Brett Byers, Robert Giles, Jeffrey Zack, Dr. Thomas Lovejoy, & Sommer Chatwin  
**Staff:** Dr. Paul Salaman (CEO), Dr. Robert Ridgely (President), Malissa Cadwallader (COO and Director of Philanthropy), Dr. Bert Harris (Director of Biodiversity Conservation) and Christine Hodgdon (Director of Conservation Programs).

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**1. Approval of Minutes**

The Board unanimously approved the minutes from Sep 17, 2015 that included 9 new project proposals. The Board also unanimously approved the minutes from Jan 26, 2016.

**2. Election of Board Directors**

The Board unanimously re-elected the following candidates in Class I (assigned from approved Board minutes of 25 Feb 2015) to the Board of Directors:

- i. Brett Byers
- ii. Robert Giles
- iii. Jeff Zack
- iv. one vacancy

**3. Committee assignments:**

The Board unanimously approved the following Committee assignments:

- i. Investment Committee: Brett Byers (Chair), Robert Giles, Eric Veach
- ii. Audit and Finance Committee: Sally Davidson (Chair), Robert Giles, Jeff Zack
- iii. Compensation Committee: John Mitchell (Chair), Brett Byers, Sally Davidson
- iv. Development & Outreach Committee: Leslie Danoff (Chair), Edith McBean, John Mitchell, Jeff Zack, Wayt Thomas, Roger Pasquier, Amy Binder
- v. Conservation Committee: Wayt Thomas (Chair), Thomas Lovejoy, Edith McBean, John Mitchell, Bruce Beehler, Gwen Brewer

**4. Proposed Advisory Council Members:**

The Board unanimously approved the following two candidates for appointment to the Advisory Council:

- i. David Butler
- ii. Eric Goode

**5. Resolutions for Powers of each Board Committee**

The Board reviewed the powers for each Board Committee and decided the following:

**i. Investment Committee powers:**

The Board unanimously approved that:

The Investment Committee shall manage and invest Rainforest Trust's Endowment Fund(s) as permitted by Rainforest Trust's Investment Policy, subject to the limitations and quarterly reporting (to the Board of



Directors) requirements of the Investment Policy. Further, the Investment Committee, in conjunction with the CEO (with his approval and consent), shall consider the investment of monies held by Rainforest Trust other than in Endowment Fund(s), consistent with the limitations and requirements of the Investment Policy, and with reporting to the Board of Directors.

**ii. Compensation Committee:**

The Board unanimously approved that:

The Compensation Committee shall perform an annual review of CEO performance and compensation, and make recommendations to the Board of Directors for consideration and approval at the next Board meeting.

**iii. Development and Outreach Committee:**

The Board unanimously approved that:

The Development and Outreach Committee shall work with Rainforest Trust staff to develop and implement fundraising efforts and events for Rainforest Trust.

**iv. Conservation Committee:**

The Board unanimously approved that:

The Conservation Committee shall work with the Rainforest Trust staff to develop and review policies and initiatives guiding Rainforest Trust conservation project selection and development, and will review projects in development requiring feedback.

**v. Audit and Finance Committee:**

The Board unanimously approved that:

The Audit and Finance Committee shall review and approve annual financial statements, annual budgets, internal financial and audit procedures, external auditor selection and qualifications, and financial statement external audits and audit procedures. Committee approved annual financial statements for the past year and proposed annual budgets shall be presented to the Board of Directors for their review and approval.

## 6. Institutional Overview

### CEO report:

2015 was an extraordinary year for Rainforest Trust.

First, we have built up a **talented and committed team** of full-time staff that is efficiently implementing our mission and our **5-year Strategic Plan**, and we have established a staff **leadership team** composed of the CEO, COO, Director of Conservation Programs, Director of Biodiversity Conservation, Director of Conservation Outreach, and Comptroller.

Our new “**International Conservation House**” **headquarters**, has been of huge benefit to the organization in terms of increased visitation by donors and conservationists.

We **raised \$12,844,496** in 2015 compared to \$5,835,423 in 2014 - an increase of \$7,009,073 or 120%. The number of total donations increased by 28% (from 3,471 gifts in 2014 to 4,431 gifts in 2015). We attracted **1,343 new donors** to support Rainforest Trust in 2015 while maintaining excellent retention of past donors.

Our **Conservation Program** accounted for over **95% of our expenditure** in 2015! Combined administrative and philanthropy costs totaled **only 4.56% of expenses**. Rainforest Trust’s **fundraising costs per dollar raised is just \$0.02**, making Rainforest Trust one of the **most efficient and effective NGOs in the U.S.**



During the summer of 2015, our Conservation Outreach team **launched a new website** that has been a big hit, plus social media outreach continues to thrive – **255% increase in Facebook likes**, 645% increase in **Twitter** followers, 1,608% increase in **Instagram** followers, 31% increase in **web page** views, and 53% increase in web page use on mobile devices. A new revamped and expanded **Newsletter** has been widely praised. 100% of Rainforest Trust’s printed materials (from printer paper and business cards to annual reports) are being produced on **recycled paper** made from the highest post-consumer waste percentage possible (100% PCW) with **renewable energy**.

**Lastly, 2015 was the Year of Conservation Action for Rainforest Trust** - the greatest conservation successes in our history! During 2015, Rainforest Trust successfully protected more than **3.7 million acres** in ten countries at 26 new or expanded permanent Protected Areas, bringing the total acres saved since our founding in 1988 to over **11.5 million** across 20 countries.

**Number of Acres Protected to Date in 2015-16:**

<b>Location</b>	<b>Country</b>	<b>Partner</b>	<b># of Acres</b>
Sierra del Divisor National Park	Peru	CEDIA	3,347,005
Kuamut Forest Reserve (Danum Valley)	Borneo	SEARRP	168,032
Bukit Tigapuluh:-Jambi I & II Eco Concessions	Sumatra	YKEHS	110,011
Mangabe Protected Areas (7 total)	Madagascar	Madagasikara Voa	74,816
Ankaratra Massif Protected Area	Madagascar	VIF	20,558
Harpy Eagle Reserve	Colombia	ProAves	5,421
El Jaguar Reserve	Colombia	ProAves	4,922
San Isidro Amphibian Conservation Reserve	Guatemala	FUNDAECO	2,280
Goode's Thornscrub Tortoise Reserve (2016)	Mexico	Nat. y Cultura-SM	999
REGUA Reserve	Brazil	REGUA	980
Buenaventura Reserve	Ecuador	Jocotoco	944
Geometric Tortoise Reserve (2016)	S. Africa	Turtle Conservancy	600
Dracula Orchid Reserve	Ecuador	EcoMinga	575
El Dorado Reserve (2016)	Colombia	ProAves	356
El Dorado Reserve	Colombia	ProAves	297
Cambugán Watershed Forest	Ecuador	Cambugán Foundation	290
Hoge's Side-necked Turtle Reserve (2016)	Brazil	Biodiversitas	236
Narupa Reserve (2016)	Ecuador	Fundación Jocotoco	226
Geometric Tortoise Reserve	S. Africa	Turtle Conservancy	212
Serra Bonita Reserve	Brazil	Instituto Uiraçu	118
Yunguilla Reserve	Ecuador	Jocotoco	104
Yanacocha Reserve	Ecuador	Jocotoco	6

**TOTAL FOR 2015: 3,738,987 acres**  
**TOTAL OVERALL: 11,511,770 acres**

Overall, **Rainforest Trust committed almost \$13.5 million of support in 2015 to fund 56 projects across 24 tropical nations in partnership with 40 organizations.** The distribution of funding has been approximately half to Latin America and the Caribbean and a quarter each to Africa and Asia. A total of 115,562 acres are being purchased and 13,917,673 acres are being proposed to be declared as National Parks and other national level protected areas.

The declaration of the **3,347,005-acre Sierra del Divisor National Park** is the largest conservation success in Rainforest Trust’s history and the final link in a 66-million-acre contiguous Protected Area mosaic in western Amazonia, which we have been working towards for 20 years.



Outlook for 2016:

So far in 2016, we are **actively working towards protecting 14 million acres**. We expect to surpass our 2020 goal of 20 million acres protected this year, so proposing to set **a new goal of protecting 50 million acres by 2020!** We have **14 new projects pending Board decision** in March thanks to launching the **Ark Initiative** with a combined area of **1,756,957 acres proposed for protection**, requiring \$6,139,488 at \$6.80 per acre. A further six major projects are being prepared and many more expected for the May 2016 Board meeting.

We aim to promote the **Ark Initiative** at the **World Conservation Congress (WCC)** in Hawaii in September. We are undertaking a small Rainforest Trust partner retreat in Hawaii ahead of the WCC for IUCN Members with whom we work. In early November, we aim to hold a retreat in **Georgia with WCS** to discuss land conservation strategies. We are hosting the **Amphibian Survival Alliance** global council meeting and 1-day lecture event at our office on 12-13<sup>th</sup> May, 2016. We aim to hire a **Latin America Conservation Officer** in early 2016.

We plan to multiply our efforts across all forms of social media while also developing new partnerships with media and marketing outlets.

We aim to increase total annual fundraising to over \$13 million in 2016 and keep our combined philanthropy and administrative costs below 6% of total expenses.

Another major initiative is the plan to establish **Rainforest Trust Australia**, Rainforest Trust in Europe and Rainforest Trust Canada during 2016 to develop our fast growing donor base in each country with tax-deductibility and easier donation options.

**iii) Rainforest Trust Australia merger:**

In February 2016, the Australian Rainforest Foundation agreed to a friendly merger with Rainforest Trust. They will change their name to Rainforest Trust Australia and have a shared board with four new directors being nominated by Rainforest Trust (Paul Salaman, Malissa Cadwallader, John Mitchell and Kelvin Davies) and the Managing Director being appointed jointly, being Kelvin Davies.

The Board unanimously approved the creation of Rainforest Trust Australia.

## **7. Project Resolutions**

Twelve new project proposals were discussed by the Board:

Project # 1. Last haven for the Cherry-throated Tanager, Brazil

The Board unanimously approved to support the proposed project for up to \$1,532,550 to protect 520 acres, contingent upon a successful site visit to confirm the importance of a viable population of *Nemosia rourei* at the site, and contingent upon an agreement with IMD that they will manage the project for the long-term, but that a Brazilian organization (e.g. SAVE Brazil, Fundação Biodiversitas) with a 10-15 year track record of successful land purchases, will own the property.

Project # 2. Saving the Critically Endangered Blue-billed Curassow, Colombia

The Board unanimously approved to support Fundación ProAves up to \$219,072 to purchase 1,015 acres to expand the Paujil Reserve.

Project # 3. New refuge for the world's most endangered antelope, Kenya



The majority of the Board approved to support the Hirola Conservation Program up to \$794,200 to protect 1,258,754 acres, contingent upon the partner participating in the Hirola Conservation Management Plan and working to publish its data and share knowledge with other conservationists in the region.

Project # 4. Purchasing and Protecting the Leuser Ecosystem, Sumatra

The Board unanimously approved to support the proposed project by Forum Konservasi Leuser in Sumatra for up to \$1,815,000 to purchase and to protect 184,805 acres.

Project # 5. Establishing the Francois's Langur Community Conservation Area, Vietnam

The Board unanimously approved to support the proposed project in Vietnam by the People Resources and Conservation Foundation for up to \$285,437 to protect 53,530 acres.

Project # 6. Feasibility study for the rediscovered Blue-eyed Ground-dove, Brazil

The Board unanimously agreed to support the project in Brazil for up to \$6,325 to conduct a feasibility study of the Critically Endangered Blue-eyed Ground Dove.

Project # 7. Expanding El Dorado Reserve, Colombia

The Board unanimously agreed to support Fundación ProAves for up to \$646,124 to purchase 356 acres to expand the El Dorado Nature Reserve.

Project #8. Expansion of Dracula Orchid Reserve, Ecuador

The Board unanimously agreed to support the proposed project in Ecuador for up to \$13,000 to protect 240 acres to expand the Dracula Orchid Reserve.

Project #9. Purchase of Chamana property, Ecuador

The Board unanimously agreed to support the proposed project in Ecuador for up to \$4,000 to protect 59 acres in the Chamana Valley.

Project #10. Expansion of Río Zunac Reserve, Ecuador

The Board unanimously agreed to support the proposed project in Ecuador for up to \$13,770 to expand the Rio Zunac Reserve by 124 acres.

Project #11. Expansion of Narupa Reserve, Ecuador

The Board unanimously agreed to support the proposed project in Ecuador for up to \$50,000 to expand the Narupa Reserve by 226 acres.

Project #12. Creation of Goode's Thornscrub Tortoise Reserve, Mexico

The Board unanimously agreed to support the proposed project in Mexico for up to \$50,000 to purchase 999 acres of prime habit for the newly described Goode's Thornscrub Tortoise.

Two proposed projects in Cameroon, "Creating a new national park to protect an intact coastal ecosystem" and "Creating two new protected areas in Cameroon's Lebialem Highlands" were tabled to the next meeting in order to acquire more information on the budget.

## **8. Project Resolutions for 2016**

The Board unanimously agreed to approve the following expenditure of funds to support the following partner organizations and program areas in 2016, with the exception of land purchases:

1. To **Fundación Jocotoco**, Ecuador: To conserve wild birds and their habitats and to support the general administration of Fundación Jocotoco, up to the sum of \$500,000.



2. To **Fundación ProAves** and **CorpoPalo**, Bogota, Colombia: To conserve endangered biodiversity and their habitats and to support the reserve management as well as ecotourism developments of ProAves managed by CorpoPalo, up to the sum of \$500,000.
3. To **Reserva Ecológica de Guapiaçu (REGUA)**, Brazil: To conserve wild birds and their habitats at REGUA reserve, up to the sum of \$100,000.
4. To **CEDIA**, Lima, Peru: For programs to conserve indigenous communities and Amazonian rainforest ecosystems of high biodiversity value, up to the sum of \$1,000,000.
5. To **Rainforest Trust Australia**, Australia: For programs to conserve the tropical ecosystems of high biodiversity value in the Daintree of NSW and expand fundraising efforts, up to the sum of \$250,000.
6. To **Fundación EcoMinga**, to develop private reserves and to conserve wild ecosystems of high biodiversity value for orchids, up to the sum of \$50,000.
7. To **ProBosque Foundation** to support land conservation at the Cerro Blanco private reserve near Guayaquil, up to the sum of \$20,000.

## 9. Finance and Audit Committee report

The Board unanimously agreed to approve the pre-audit 2015 financial report and 2016 projected income and expenditure budget provided by the Finance and Audit Committee.

## 10. Other Business

### Date of next Board meetings:

- **21<sup>st</sup>-22<sup>nd</sup> May 2016 (Saturday -Sunday)**  
AGM at International Conservation House, Warrenton, VA 20187. The AGM will start at 10 AM, breaking at 1 PM for lunch and finishing at 5.30 PM. We will host a Board and donor event at the house that evening from 6.30 PM onwards.
- **17th September 2016;** 10 AM-3 PM New York City.
- **19-25<sup>th</sup> February 2017:** International trip to be decided (President's Day 20 Feb)

### 2017

- **19-25<sup>th</sup> February:** International trip to be decided (President's Day 20 Feb)
- **13<sup>th</sup> May** 11 AM-6 PM: AGM at International Conservation House, Warrenton.
- **16<sup>th</sup> September** 10 AM-3 PM New York City.

### 2018

- **18-24<sup>th</sup> February:** International trip to be decided (President's Day 19 Feb)
- **19-20<sup>th</sup> May** (11 AM-6 PM on Saturday): AGM at International Conservation House, Warrenton.
- **22<sup>nd</sup> September** 10 AM-3 PM in New York City.



*Approved*  
**MINUTES OF BOARD MEETING**  
**Rainforest Trust**

**10 AM-5 PM; 21<sup>st</sup> May 2016**

International Conservation House, Warrenton, Virginia

- Present:** John Mitchell (Chair), Leslie Danoff (Vice Chair), Sally Davidson (Treasurer), Dr. Wayt Thomas (Secretary), Edith McBean, Jeffrey Zack, Brett Byers, Robert Giles (*via phone*), Dr. Eric Veach (*via phone*)
- Absent:** Dr. Thomas Lovejoy
- Council members:** Dr. Gwen Brewer, David Butler, Bruce Beehler, Linda Perry-Lube, Dr. Nigel Collar, Eric Goode
- Staff:** Dr. Paul Salaman (CEO), Dr. Robert Ridgely (President) & Malissa Cadwallader (COO)
- Guests:** Kelvin Davies, David Butler, Bruce Piasecki, & Larry Benjamin

**1. Approval of Minutes**

The Board unanimously approved the minutes from March 15-16, 2016, that included 12 new project proposals.

**2. Election of Board Directors**

In an earlier Executive Session, the Board unanimously elected the following candidate in Class I to the Board of Directors: Larry Benjamin.

**3. Institutional Overview**

i. CEO report: The CEO presented overall progress for Rainforest Trust since the last Board meeting in March 2016, including:

- \$6,163,618 has been raised to date with a record number of new donors reported.
- Our intense Earth Day appeal raised \$1.7 million, our most successful Earth Day appeal to date.
- Outstanding article on Rainforest Trust has been published at <https://news.mongabay.com/2016/05/conservation-today-old-fashioned-way/>
- 1,241,662 acres protected so far in 2016 in Africa, Asia and Latin America.
- The 1,014,100-acre Southern Cardamom National Park was approved by the Prime Minister and Minister of Environment on May 9<sup>th</sup>.
- The 223,282 acre Prey Preah Roka Wildlife Sanctuary was also approved by the Prime Minister and Minister of Environment on May 9<sup>th</sup>.
- A matching gift challenge of \$50 million over 4 years was received from an anonymous donor for land purchase and protection.
- We heard excellent news from David Butler and Kelvin Davis on Rainforest Trust-Australia.

**4. Board Resolution on Name Change**



The Board unanimously approved the following resolution: “The Articles of Incorporation of Rainforest Trust are hereby amended to change the legal name of the corporation to Rainforest Trust, Inc. (from World Parks Endowment, Inc., doing business as Rainforest Trust). The Chief Executive Officer is authorized and directed to file a Certificate of Amendment to the Articles of Incorporation with the State of New York to accomplish this name change”

## **5. Memorandum of Understanding between Rainforest Trust and Fundación Jocotoco**

The Board unanimously approved the Memorandum of Understanding between Rainforest Trust and Fundación Jocotoco so that Rainforest Trust will hold and manage the Jocotoco Conservation Fund.

## **6. Project Resolutions**

The following project proposals were discussed by the Board.

### Project #1. Creating Alto de Ventanas reserve to protect Colombian cloud forest

The Board has requested further development of the project prior to approval.

### Project #2. Expanding Buenaventura reserve by purchasing the Guzman property, Ecuador

The Board unanimously agreed to support the proposed project with Ecuadorian partner Fundación Jocotoco to purchasing 467 acres of cloud forest habitat for \$434,421.

### Project #3. Saving Cerro Amay, Guatemala

The Board unanimously approved the project with Guatemalan partner FUNDAECO to purchase 5,556 acres of tropical montane forest habitat with \$385,000.

### Project #4. Expanding the Ayampe Reserve, Ecuador

The Board unanimously approved the project with Fundación Jocotoco to purchase 23 acres of forest for \$25,300.

### Project #5 Expanding the Airo Pai National Reserve in the hyperdiverse Güepí region in Peru

The Board unanimously approved the project with CEDIA to expand the Airo Pai Community Reserve by 1,338,520 acres for requests \$1,488,630.

### Project #6. Expanding Daintree National Park, Australia

The Board unanimously approved Rainforest Trust-Australia to purchase 71 acres of tropical rainforest in Far North Queensland for \$281,761.

### Project #7. Protection for high elevation endemics in Australia’s Atherton Tablelands

The Board unanimously approved Rainforest Trust-Australia’s project to purchase 96 acres of tropical rainforest in Far North Queensland \$291,675.

### Project #8. Protecting Cambodia's northern corridor forests

The Board unanimously approved the project with the Wildlife Conservation Society to protect 62,414 acres of vital habitat for \$103,059.

### Project #9. Protecting threatened deciduous forests in the Western Ghats of India

The Board unanimously approved the project with the Applied Environmental Research Foundation (AERF) to purchase 2,114 acres for \$223,544.





Project #10. Creating the Red Panda Protected Community Forest, Nepal

The Board unanimously approved the project with to purchase 430,050 acres for \$244,750 to create the Red Panda Protected Community Forest.

Project #11. Protection for Dinagat Island's threatened endemic species, Philippines

The Board unanimously approved the project with GREEN Mindanao to purchase 16,413 acres for \$140,998 to create four separate protected areas on the island of Dinagat.

Project # 12. Last haven for the Vietnamese Pond Turtle

The Board unanimously approved the project with the Southern Institute of Ecology to purchase 12 acres of land for \$92,366 in the Binh Son Wetland.

Project # 13. Creating a new national park to protect an intact coastal ecosystem, CameroonThe Board unanimously approved this project with the Cameroon Wildlife Conservation Society seeks to expand Douala-Edea Wildlife Reserve by 345,800 acres for \$507,134, following a site visit and budget revisions by Rainforest Trust's Africa Conservation Officer, Sally Lahm.

Project # 14. Protecting Cameroon's Lebialem Highlands

The Board unanimously approved this project with the Environment and Rural Development Foundation (ERUDEF) to purchase 14,820 acres in Mak Betchou Wildlife Sanctuary for \$605,169 following a site visit by Africa Conservation Officer, Sally Lahm.

Project # 15. Protecting Mt. Manengouba, one of Africa's top sites for amphibian conservation

The Board unanimously approved the project with CAMHERPS to purchase 5,542 acres in Mt. Manengouba for \$550,000.

Project # 16. Creating the Magombera Nature Reserve, Tanzania

The Board unanimously approved the project to purchase 6,434 acres for \$701,532.

## 5. Other Business

Date of next Board meetings:

- **17th September 2016** 10 AM-3 PM in New York City.

### 2017

- **19-25<sup>th</sup> February**: International trip to be decided (President's Day 20 Feb)
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## MINUTES OF BOARD MEETING Rainforest Trust

1-4 PM; 28<sup>th</sup> October 2016

Cabinet Room of Old Ebbitt Grill, 675 15th St NW, Washington, DC 20005

**Present:** John Mitchell (Chair), Dr. Eric Veach, Sally Davidson (Treasurer; *via phone*), Edith McBean, Jeffrey Zack, Dr. Thomas Lovejoy, Dr. Wayt Thomas, Robert Giles (*via phone*), Pat Koval (*via phone*), Larry Benjamin (*via phone*).

**Absent:** Geo Chen

**Council members:** Dr. Gwen Brewer

**Staff:** Dr. Paul Salaman (CEO), Malissa Cadwallader (COO), Dr. George Wallace (CCO), Dr. Bert Harris, Dr. Sally Lahm, Dr. Craig Costion, Rick Passaro, Carly Voight, and James Lewis.

### 1. Review of draft Project Selection Criteria and Guidelines.

We reviewed and discussed a draft of Project Selection Criteria and Guidelines prepared by staff to provide greater detail and context to how we select our projects and partners, how we interact with international NGOs, what types of expenses we will and will not fund, and how we define our role in project success and, therefore, how we share credit with partners. The Board will take up the issue of whether or not Rainforest Trust should engage in projects to strengthen protection in existing protected areas at a future Board meeting.

### 2. Review of past projects in Peru.

We conducted an extensive and detailed examination of Rainforest Trust support to CEDIA for the establishment of new Protected Areas from 1993 to 2005. Staff and Board members examined the following information from 1993 to present.

Following the review, the Board unanimously agreed that Rainforest Trust support assisted in the establishment of the following protected areas (motion by Dr. Veach, second by Dr. Thomas):

- Mashco-Piro Territorial Reserve created in 2002 that totals 2,050,784 acres
- Machiguenga Communal Reserve created in 2003 that totals 540,914 acres
- Megantoni National Sanctuary created in 2004 that totals 533,748 acres

### 3. Project Resolutions

#### i. Saving the Lost Rainforest of Madagascar

The Board unanimously approve the project with the Madagascar Institute for the Conservation of Tropical Environments (MICET) to create a 3,460-acre protected area in southern Madagascar for \$713,625.

#### ii. Creating the Mbe Mountains Community Wildlife Sanctuary for the Cross River Gorilla and other threatened species, Nigeria

The board approved this project unanimously to create a 21,004-acre protected area in the Mbe Mountains of southeast Nigeria for \$433,022, contingent on matching funds provided by WCS.

#### iii. Key Protection for the Silvered Langur and Endangered Invertebrates in Cambodia

The board unanimously approved the project with IUCN-Cambodia propose to create a 774-acre protected area for threatened limestone karst habitats in southeast Cambodia for \$150,390.



**iv. Land purchase for the Recently Rediscovered Blue-eyed Ground-dove**

The board unanimously approved the project with Sociedade para a Conservação das Aves do Brasil (SAVE Brasil) to purchase 1,606 for \$417,582, with the understanding that the land is still under negotiation and will hopefully decrease in price.

**v. Strategic expansion of the REGUA reserve**

The board unanimously approved the project with the Reserva Guapiaçu (REGUA) to purchase 1,992 acres of forest for \$340,615.

**vi. Mexican Bolson Tortoise Preserve**

The board unanimously rejected the proposal to use \$329,670 to pay off a loan for the recent purchase of 43,243 acres for the Bolson Tortoise because the project did not meet selection criteria.

**vii. Expansion of the Cerro Chucantí Private Nature Reserve**

The Board unanimously approved the project with the Asociación Adopta el Bosque Panamá (ADOPTA) seeks to purchase 260 acres of forest on Cerro Chucantí for \$255,131.

**4. Other Business**

- The Board unanimously elected Jeffrey Zack as the Chair of the Compensation Committee of Rainforest Trust.
- The Board unanimously nominated Dr. Eric Veach as the Vice-Chair of Rainforest Trust.

**Calendar of 2017 Board meetings:**

- **9-15<sup>th</sup> February 2017:** Peru Board trip (departing late on Thurs 9th, returning Wed 14th redeye).
- **12<sup>th</sup> May 2017:** Board of Directors Induction day with staff at the office. (11 AM-5 PM).
- **13<sup>th</sup> May 2017:** (AGM at International Conservation House, Warrenton (10 AM-5 PM).
- **25<sup>th</sup> Aug-3<sup>rd</sup> Sept 2017: Board trip,** Daintree National Park, Queensland, Australia. Our board meeting in the third quarter of 2017 will be held in Australia rather than NYC.